IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000

CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED DECEMBER 31, 2013

		31.12.13 Taka	31.12.12 Taka	Growth (%)
1	CASH FLOW FROM OPERATING ACTIVITIES:	(48,19,779)	(34,50,994)	(39.66)
	Collection from Turnover & others	2,02,52,237	1,95,93,362	3.36
	Payments for purchase & other expenses	(2,50,72,016)	(2,30,44,356)	(8.80)
2	CASH FLOW FROM INVESTING ACTIVITIE	(5,48,829)	-	-
	Acquisition of Fixed Assets	(5,48,829)	-	-
3	CASH FLOW FROM FINANCING ACTIVITIES:	61,90,883	31,31,300	97.71
	Suppliers' Credit	41,75,075	44,40,313	(5.97)
	Loan Refund (Midas Financing Ltd.)	(3,78,544)	(1,32,152)	(186.45)
	Loan Refund (Prime Finance & Invest. Ltd.)	(5,05,542)	(5,42,482)	6.81
	Loan Refund (Int'l Leasing & Finance Ser. Ltd.)	-	(6,34,379)	-
	Inventories Utilized	28,99,894	-	-
	Net Cash inflow / (outflow) for this period (1+2+3	8,22,275	(3,19,694)	357.21
	Opening Cash & Bank Balances	3,39,117	6,36,591	(46.73)
	Closing Cash & Bank Balances	11,61,392	3,16,897	266.49
	Net Operating cash flow per Share	-0.63	-0.45	(40.00)

Sd/-	Sd/-	Sd/-
(Swapan Kanti Dhar)	(Md. Mohiuddin Miah)	(Mohammad Ali)
Chief Accountant	Company Secretary	Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL C/A, DHAKA-1000

UN-AUDITED BALANCE SHEET
AS AT DECEMBER 31, 2013

	31.12.13 Taka	30.06.13 Taka	Growth (%)
I) Fixed Assets:(At Cost)	25,59,11,969	25,53,63,140	0.21
Less: Depreciation	16,07,31,514	15,59,43,953	3.07
	9,51,80,455	9,94,19,187	(4.26)
II) Intangible Assets:			
a) Preliminary Expenses	27,25,358	27,25,358	-
b) Pre-Operating Expenses	2,55,897	2,55,897	-
	29,81,255	29,81,255	-
III) Current Assets			
a) Inventories	68,71,757	97,71,651	(29.68)
b) Book Debts	95,29,115	1,21,72,674	(21.72)
c)Advance & Deposit	69,02,202	69,06,843	(0.07)
d) Cash and Bank Balances	11,61,392	3,39,117	242.48
	2,44,64,466	2,91,90,285	(16.19)
IV) Current Liabilities			
a) Liabilities for Expenses	47,05,332	69,96,943	(32.75)
b) Suppliers' Credit	6,72,31,695	6,30,56,620	6.62
c) Unclaimed Dividend	23,97,226	23,97,226	-
d) Provision for Taxation	73,11,024	73,11,024	-
e) Proposed Dividend	-	-	-
	8,16,45,277	7,97,61,813	2.36
V) Net Current Assets (III-IV)	(5,71,80,811)	(5,05,71,528)	(13.07)
VI) Total Net Assets: (I+II+V)	4,09,80,899	5,18,28,914	(20.93)
Financed By:			
Shareholders' Equity:			
a) Share Capital	7,70,00,000	7,70,00,000	-
b) Reserve for Re-investment	39,00,198	39,00,198	-
c) Retained Earnings	(5,58,16,763)	(4,58,52,834)	(21.73)
	2,50,83,435	3,50,47,364	(28.43)
Loan	1,58,97,464	1,67,81,550	(5.27)
TOTAL	4,09,80,899	5,18,28,914	(20.93)
Net assets value per Share	2.87	4.16	(31.01)

Sd/-	Sd/-	Sd/-
(Swapan Kanti Dhar)	(Md. Mohiuddin Miah)	(Mohammad Ali)
Chief Accountant	Company Secretary	Managing Director

UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY

FOR THE HALF YEAR ENDED DECEMBER31, 2013

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01,2013	7,70,00,000	39,00,198	(4,58,52,834)	3,50,47,364
Net Profit / (Loss) 31.12.2013	-	-	(99,63,929)	(99,63,929)
As at December 31,2013	7,70,00,000	39,00,198	(5,58,16,763)	2,50,83,435
As at December 31,2012	7,70,00,000	39,00,198	(4,70,65,710)	3,38,34,488

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

As per Commission's letter NO. SEC/CFD/Misc/233/2004/615 dated February 02, 2010, we are pleased to present the Un-Audited Half Yearly financial statements of Imam Button Industries Limited for the period ended December 31,2013

UN-AUDITED PROFIT & LOSS ACCOUNT

FOR THE HALF YEAR ENDED DECEMBER 31, 2013

	01.07.13 to 31.12.13	01.07.12 to 31.12.12	Growth (%)	01.10.13 to 31.12.13	01.10.12 to 31.12.12	Growth (%)
	Taka	Taka		Taka	Taka	
I. TURNOVER	1,76,08,678	1,98,35,042	(11.22)	81,30,474	1,19,28,588	(31.84)
II. COST OF GOODS SOLD	2,36,58,911	2,66,05,691	(11.08)	1,21,70,695	1,38,12,749	(11.89)
III. GROSS PROFIT (I-II)	(60,50,233)	(67,70,649)	10.64	(40,40,221)	(18,84,161)	(114.43)
IV. **FIXED EXPENSES:**						
ADMINISTRATIVE & SELLING EXPENSES	27,53,508	37,49,702	(26.57)	11,23,912	18,61,669	(39.63)
FINANCIAL CHARGES	9,81,406	21,01,156	(53.29)	4,59,931	21,00,041	(78.10)
DEPRECIATION	1,78,782	2,09,612	(14.71)	89,392	1,04,808	(14.71)
	39,13,696	60,60,470	(35.42)	16,73,235	40,66,518	(58.85)
V. PROFIT BEFORE WPPF (III-IV)	(99,63,929)	(1,28,31,119)	22.35	(57,13,456)	(59,50,679)	3.99
VI. CONTRIBUTION TO WPPF	-	-	-	-	-	-
VII. PROFIT BEFORE TAX (V-VI)	(99,63,929)	(1,28,31,119)	22.35	(57,13,456)	(59,50,679)	3.99
VIII. PROVISION FOR TAX	-	-	-	-	-	-
IX. PROFIT AFTER TAX (VII-VIII)	(99,63,929)	(1,28,31,119)	22.35	(57,13,456)	(59,50,679)	3.99
X. PROFIT REMAINING	(99,63,929)	(1,28,31,119)	22.35	(57,13,456)	(59,50,679)	3.99
XI. LAST YEAR'S RETAINED EARNINGS	(4,58,52,834)	(3,42,34,591)	(33.94)	(4,58,52,834)	(3,42,34,591)	(33.94)
XII. NET RETAINED EARNINGS (X+XI)	(5,58,16,763)	(4,70,65,710)	(18.59)	(5,15,66,290)	(4,01,85,270)	(28.32)
BASIC EPS	-1.29	-1.67	22.75	-0.74	-0.77	3.90

Sd/-	sd/-	Sd/-
(Swapan Kanti Dhar)	(Md. Mohiuddin Miah)	(Mohammad Ali)
Chief Accountant	Company Secretary	Managing Director